

CORPORATE HIGHLIGHTS

Q1/FY 2019



Profits

Net Profit of **\$331,999**, up **137%** on the previous Quarter, a turnaround of **\$1,241,565**.

Revenues

Revenues of **\$638,695** up **25%** on the previous Quarter and **2,029%** on Q1/FY18. Growth Drivers remain GM-X system.

Cash Flow

Cash on hand of **\$580,407** up **30%** on previous Quarter.

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FINANCIAL HIGHLIGHTS

NET PROFIT (Q1/FY19)

- Up 172% on Q1/FY18
- Up 137% on previous Quarter a turnaround of \$1,241,565



REVENUE (Q1/FY19)

- Up 25% on previous Quarter
- Up 2,029% on Q1/FY18



CASH ON HAND (Q1/FY19)

- Up 30% on previous Quarter
- Up 1,275% on Q1/FY18



REGISTERED OPERATORS (Q1/FY19)

- Up 10% on previous Quarter
- Total of 178 operators integrated into GM-X systems



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CEO STATEMENT

Brian Goodman
(Chief Executive Officer)



“ Golden Matrix remains well positioned to deliver superior performance in the medium-term due to its deep expertise, strength and diversity in the gaming market ”

I am pleased to announce Golden Matrix had a solid First Quarter (Q1/FY19), achieving Net Income of \$331,999 for the Quarter ended 31 October 2018, a turnaround of \$1,241,567.

Reported revenues of \$638,695, up 25% on the previous Quarter and 2,029% on the comparable Quarter, (Q1/FY18).

CONTINUED STRONG PERFORMANCE

Golden Matrix's business has continued to grow, highlighting the diversity of our business offering and its ability to draw customers from the Asia Pacific region. High-growth markets, supported by sustainable competitive advantages underpin continuing market share gains.

Growth Drivers remain the GM-X system. Golden Matrix continued to perform well compared to the prior year, benefiting from increased players and operators.

OUTLOOK

Golden Matrix remains well positioned to deliver superior performance in the medium-term due to its expertise, strength and diversity in the online gaming market. GMGI's scalable revenues and controlled costs as well as its new exclusive gaming portfolio should continue to produce favorable ongoing results.

Safe Harbour Statement can be found at:

<http://goldenmatrix.com/safe-harbour-statement.html>

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