CORPORATE HIGHLIGHTS



Golden Matrix Group

Q1/FY 2020





FINANCIAL HIGHLIGHTS

Net profits of *\$545,888* up *64%* on Q1/FY19.

\$545,888 FY20

\$331,999 FY19

For more information, see our financial reports

Cash on hand of *\$2,305,117* up **297%** on Q1/FY19.

\$2,305,117 FY20

\$580,407 FY19

For more information, see our financial reports

Revenues of **\$881,845** up **38%** on Q1/FY19. Growth Drivers remain GM-X system.

\$881,845 FY20

\$638,695 FY<u>19</u>

For more information, see our financial reports









FINANCIAL HIGHLIGHTS

Total assets of *\$3,375,417* up *170%* on Q1/FY19.

\$3,375,417 FY20

ASSETS

LIABILITIES

SHAREHOLDER

EQUITY

\$1,249,607 FY19

- For more information, see our financial reports

Total liabilities of *\$1,638,943*, *14%* lower than Q1/FY19.

\$1,638,943 FY20

51,915,216 FY19

For more information, see our financial reports

Shareholder equity of *\$1,736,474* up *361%* on Q1/FY19, a turnaround of *\$2,402,083*.

\$1,736,474 FY20

-\$665,609 FY19

- For more information, see our financial reports

CEO'S MESSAGE

Brain Goodman

(Chief Executive Officer)

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Golden Matrix continues to deliver strong performance due its expertise, unique IP and diversity in the gaming market."

I am pleased to announce Golden Matrix had a solid First Quarter (Q1/FY20), achieving net Income of \$545,888 for the Quarter ended 31 October 2019, up 64% on the comparable Quarter (Q1/FY19).

Reported revenues of \$881,845, an increase of 11% on the previous Quarter and 38% on the comparable Quarter (Q1/FY19).

CONTINUED STRONG PERFORMANCE

Our strong growth can be attributed primarily to introductions - over the past year - of exciting proprietary and exclusive gaming content on our powerful GM-X platform, which in turn has led to meaningful increases in the number of operators and active users. This highlights our products strength and ability to draw customers from the Asia Pacific Region. As per before High-growth markets, supported by sustainable competitive advantages continuing market share gains.



OUTLOOK

Golden Matrix is well positioned to deliver superior performance due its offerings in the online gaming market. GMGI' s increasing revenues and well controlled costs continue to deliver favorable results.

SAFE HARBOUR STATEMENT CAN BE FOUND AT:

http://goldenmatrix.com/safe-harbour-statement.html

AB. Johnan